



SKY HAWK COMPUTER GROUP HOLDINGS LIMITED

天鷹電腦集團控股有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 1129)

APPOINTMENT OF EXECUTIVE DIRECTOR AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Miss Chu Yin Yin, Georgiana has been appointed as an executive director of the Company with effect from 12th October 2006.

The Board also announces that Mr. Lee Hung Sang has resigned as an independent non-executive director with effect from 10th October 2006.

The board of directors (the "Board") of Sky Hawk Computer Group Holdings Limited (the "Company") announces that Miss Chu Yin Yin, Georgiana ("Miss Chu") has been appointed as an executive director of the Company with effect from 12th October 2006 and Mr. Lee Hung Sang ("Mr. Lee") has resigned as an independent non-executive director with effect from 10th October 2006.

APPOINTMENT OF EXECUTIVE DIRECTOR

Miss Chu, aged 36, holds a Bachelor Degree in Accountancy from the University of Hong Kong and a Master Degree of Corporate Governance from the University of Hong Kong Polytechnic. She is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of the Chartered Certified Accountants. Miss Chu is also an associate of the Institute of Chartered Secretaries and Administrators and a member of the Hong Kong Institute of Chartered Secretaries. Prior to join the Company, Miss Chu has over ten years' working experience by working in an international certified public accountants firm and listed companies.

Miss Chu has not been appointed for a specific term. She will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Articles of Association of the Company. She will be entitled to a director's fee to be determined by the Remuneration Committee of the Company with reference to her duties and responsibility in the Company and the market benchmark.

Miss Chu has confirmed to the Company that she had not held directorship in any other listed companies in the last three years, nor has she previously held any positions with the Company or any of its subsidiaries. She is not interested in or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement. She does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lee Hung Sang ("Mr. Lee") has resigned as an independent non-executive director of the Company with effect from 10th October 2006 due to personal reason. Mr. Lee has confirmed with the Company that there is no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

Upon the resignation of Mr. Lee and at the date of this announcement, the Board includes only two independent non-executive directors. The Board notes that the Company is temporarily in compliance with Rule 3.10 of the Listing Rules which requires at least three independent non-executive directors in the board of directors of a listed issuer. The Board is seeking for suitable candidate to fill the vacancy within three months as required by Rule 3.11 of the Listing Rules.

The Board would like to take this opportunity to welcome Miss Chu to join the Board and to express its sincere appreciation to Mr. Lee for his invaluable contributions and recommendations made to the Company during his tenure.

By Order of the Board
Wu Chi Lok
Executive Director

Hong Kong, 12th October 2006

As at the date of this announcement, the Board comprises Mr. Wang Chia Chin, Mr. Wu Chi Lok, Mr. Luk Chi Shing, Mr. Sze Chun Ning, Vincent, Mr. Shi De Mao and Miss Chu Yin Yin, Georgiana, all being the executive directors and Mr. Chang Kin Man and Mr. Wu Tak Lung all being the independent non-executive directors.